

## **Sagewind Capital LLC Acquires By Light Professional IT Services**

**Arlington, VA and New York, NY** (May 15, 2017) – Sagewind Capital LLC (“Sagewind”), a New York-based private equity firm announced today the acquisition of a majority stake in By Light Professional IT Services (“By Light”) a transaction that occurred earlier in May of this year. By Light is a leading provider of IT, cloud, cyber, and infrastructure solutions to the US Federal Government. The management team of By Light will retain a significant equity ownership in the Company. Terms of the transaction were not disclosed.

By Light provides various IT services, and custom tailored software/hardware, cloud and cyber solutions to major USG Agencies such as the Department of Veterans Affairs, Defense Information Systems Agency, and Department of Defense.

Bob Donahue, President and CEO of By Light said, “We believe that partnering with Sagewind whose strong track-record and history of supporting management teams to build businesses through add-on acquisitions and other growth initiatives made them the ideal partner to support By Light in its next phase of growth”

Steve Lefkowitz, Managing Partner of Sagewind added, “We are thrilled to partner with Bob and his highly experienced team to build By Light into a large-scale, government IT services platform both organically and through strategic add-on acquisitions. We are very impressed with the business the team has built, and look forward to taking the company to the next level.”

### **About By Light Professional IT Services**

By Light is a business that provides a full range of hardware and software engineering services to defense, civilian, and commercial customers worldwide. Driven by a management team that leverages real-world expertise from the defense, intelligence, federal healthcare, and commercial sectors, By Light provides reliable, efficient, and cost-effective IT solutions. By Light was founded in 2002 and is headquartered in Arlington, VA. For more information please visit [www.bylight.com](http://www.bylight.com).

### **About Sagewind Capital LLC**

Sagewind Capital LLC ([www.sagewindcapital.com](http://www.sagewindcapital.com)) is a New York-based middle-market leveraged buyout firm founded by Steve Lefkowitz. The principals of Sagewind have been investing in middle-market companies since 1993, and collectively have acquired over 200 companies with over \$8bn in transaction value. Since inception in 2015, Sagewind has made six total control and co-control investments in companies in a variety of sectors. Sagewind Capital intends to build a concentrated portfolio of companies in key sectors that have the potential for organic growth and can serve as platforms for substantial value creation through a buy-and-build strategy of strategic acquisitions.